EXPERT MECHANISM ON THE
RIGHT TO DEVELOPMENT

Working Meeting

on "Carbon Pricing, Carbon and Biodiversity Credits, and Markets"

Expert Mechanism on the Right to Development

14 May 2025 (14h–15h30 CET)

In person - Room H.379, H Building, Palais des Nations, Geneva

Online, link to join

Background

Discussions undertaken last November at the 16th meeting of the Conference of the Parties to the Convention on Biological Diversity (COP 16) in Cali and at the UN Climate Change Conference (COP 29) in Baku specified the scope, modalities, and rules for implementing Article 6 of the Paris Agreement. These topics will be further discussed at COP 30 in Brazil, alongside issues related to climate financing and the Baku to Belem roadmap to USD 1.3 trillion. These issues will also be further addressed on the margins of the 4th International Conference on Financing for Development (FFD4) in Seville, making the issue of carbon economy a critical topic in defining the future of climate finance.

Organizations such as the United Nations Conference on Trade and Development, the United Nations Environment Programme, the United Nations Economic Commission for Africa, Nature Finance, Environment for Development, and the Expert Mechanism on the Right to Development[1] are actively working on carbon issues as a potential source of financing development and facilitating a just transition in developing countries, opening up an opportunity for shared knowledge and cooperation in advocating for people-centered climate finance.

Objective

To gather inputs for the ongoing EMRTD study on "Climate Finance: Vulnerability and Responsibility," authored by Ms. Isabelle Durant.

The goal of this working meeting and the overall study is not to replicate or duplicate the efforts of various stakeholders engaged in carbon pricing and biodiversity credits. On the contrary, the study's analysis aims to provide Member States with information on what

[1] The Expert mechanism on the Right to Development was established in 2019 under resolution 42/23 as a subsidiary body of the Human Rights Council; it is comprised by five independent experts with thematic expertise in searching for, identifying and sharing best practices with Member States and to promote the implementation of the right to development worldwide.

relevant actors are doing: a kind of condensed, useful, and strategic material to enhance knowledge.

The study also aims to raise awareness among the Human Rights community about the impact of economic and environmental issues on Right to Development and all human rights.

About the Meeting

This closed-door meeting seeks to facilitate exchanges among experts on their current work, lessons learned, gaps identified, and insights from their research, projects, and programs in the fields of carbon pricing, voluntary markets, and biodiversity credits.

Expected Outcomes

- Identification of short-term issues and necessary advocacy points that may feed into the study on Climate Finance: Vulnerabilities and Responsibilities
- In the context of the study, identification of actions needed, potential co-creation to be taken and the conditions for the success of such initiatives, while avoiding duplication and building synergies.

For queries or more information, please contact Ms. Srruthi Lekha Raaja Elango (srruthi.raajaelango@un.org)