

Concept Note

Pathway to NDC 3.0: Regional Webinar on NDC Implementation and Investment Planning

UN Climate Change Regional Collaboration Centre for the Caribbean (RCC Caribbean)

11th February 2025

11:00 to 12:30 AST | 9:00-10:30 CST | 16:00-17:30 CET

Background

It is a critical time as the next round of Nationally Determined Contributions (NDCs) due in 2025, requires new and more ambitious NDCs from countries. The First Global Stock take (GST1) outcome, agreed upon at COP28, highlighted that despite overall progress in mitigation, adaptation, and means of implementation and support, Parties are still not collectively on track to achieve the purpose of the Paris Agreement and its long-term goals. To align with these objectives, a 43% reduction in emissions from 2019 levels is required by 2030, followed by a 60% reduction by 2035, with the goal of reaching net-zero emissions by 2050. The outcome also Notes That both adaptation and mitigation financing would need to increase manyfold, and that there is sufficient global capital to close the global investment gap but there are barriers to redirecting capital to climate action, and that Governments through public funding and clear signals to investors are key in reducing these barriers, and investors, central banks and financial regulators can also play their part (GST1, Para 16(b)). The GST invited the secretariat including their Regional Collaboration Centers (RCCs) and organizations in a position to do so, to provide capacity-building support for the preparation and communication of the next NDCs.

The second round of NDCs in its totality has shown that current efforts and plans are insufficient to put the world on track to achieve the temperature goals of the Paris Agreement. The NDCs are the main vehicle for countries to express their climate ambition and actions, and to align them with their national development priorities and the Sustainable Development Goals (SDGs). This is especially relevant now with Decisions 6/CMA.3 and 1/CMA.5 requiring new and more ambitious NDCs from countries to be developed and submitted in February 2025, with targets until 2035.

The Caribbean region faces unique challenges in addressing climate change, including limited financial resources and inadequate infrastructure. Most countries in the Caribbean region have prepared and communicated their first and second generation NDCs which have yielded valuable insights on the opportunities and challenges that countries face when developing national climate change targets. With the NDCs 3.0 due in 2025, this webinar aims to support these efforts by providing a platform for policymakers, climate experts, and stakeholders to share best practices and innovative approaches, with a particular focus on financing strategies.

Objectives

To enhance the capacity of the Caribbean countries in developing and implementing ambitious, actionable, and effective NDCs by providing comprehensive guidance to facilitate the preparation of effective investment and implementation plans. Especially:

1. Provide a comprehensive overview of the requirements and expectations for NDC 3.0 submissions, highlighting the importance of increased ambition and investability.
2. Guide participants through the process of creating detailed NDC Investment Plans, including aligning climate and development goals, evidence-based investment prioritization, identifying funding sources, leveraging financial instruments, and engaging with international donors and private sector partners.
3. Explore opportunities for NDC implementation highlighting the various elements to consider including resource mobilization, policy frameworks, institutional arrangements, and capacity-building measures necessary for successful execution.
4. Facilitate knowledge exchange by showcasing successful case studies and best practices from countries within the region, highlighting innovative approaches to NDC implementation and investment and advancing to the mobilization of funding to implement the plans.
5. Encourage the preparation of inclusive NDCs through private sector involvement and inclusion of child and gender considerations.

Target Audience

The webinar is specifically designed to provide information to government officials and other relevant stakeholders who are actively involved in the development of NDC Investment and/or Implementation Plans. The primary target audience for this webinar includes officials working within various governmental departments, ministries, and national agencies responsible for energy, environment, and sustainable development policies. It is also targeting non-party stakeholders including the private sector, non-governmental organizations, civil society organisations and others supporting the government in these processes.

Agenda

90 minutes

Time	Session	Moderator/ Speaker (TBC)
5'	<i>Welcome and introduction to the Webinar</i> <ul style="list-style-type: none"> Objectives and expected outcomes 	Jason Williams, NDC & LT-LEDS Regional Specialist, UNFCCC RCC Caribbean
5'	<i>Opening remarks</i>	UNFCCC Secretariat
10'	<i>Scene Setting</i> <ul style="list-style-type: none"> Urgency of NDCs 3.0 COP29 Key Takeaways 	NDC Technical Support Unit, UNFCCC Secretariat
15'	<i>Presentation: Preparing for NDC Implementation</i>	Susanne Christina Olbrisch, UNDP

20'	Presentation: <i>Investment Planning for NDCs</i>	Adrian Flores Aguilar, Climate Finance Associate, NDC Partnership
20'	Country Experiences:: From Investment Planning to Finance Mobilization (2 countries TBC) <ul style="list-style-type: none"> Identified countries will share their experiences on good practices and key lessons learned in the context of developing NDC Investment and/or NDC Implementation Plans and advancing to the mobilization of funding to implement the plans 	Moderator: Jason Williams, NDC & LT-LEDS Regional Specialist, UNFCCC RCC Caribbean <ul style="list-style-type: none"> UNEP (TBC) Countries (TBC)
10'	Q&A Session	RCC Caribbean
5'	Next Steps and Closing Remarks	Mayra Santaella, Regional Lead, UNFCCC RCC Caribbean