



United Nations Conference on Trade and Development

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Trade and Development Board

Seventy-seventh executive session

Geneva, 3–5 February 2025

Item 1 of the provisional agenda

Adoption of the agenda and organization of the work of the session

Provisional agenda and annotations

I. Provisional agenda

1. Adoption of the agenda and organization of the work.
2. Interdependence and development strategies in a globalized world.
3. *The Least Developed Countries Report 2024: Leveraging Carbon Markets for Development.*
4. *Economic Survey of Latin America and the Caribbean 2024: Low-growth Trap, Climate Change and Employment Trends.*
5. Preparatory process for the sixteenth session of the United Nations Conference on Trade and Development.
6. Report of the Working Party on the Programme Plan and Programme Performance.
7. Report of the Intergovernmental Group of Experts on Financing for Development.
8. Provisional agenda of the thirty-third special session of the Trade and Development Board.
9. Institutional, organizational, administrative and related matters:
 - (a) Designation of intergovernmental bodies for the purposes of rule 76 of the rules of procedure of the Board;
 - (b) Designation of non-governmental organizations for the purposes of rule 77 of the rules of procedure of the Board.
10. Other business.
11. Adoption of the report.



II. Annotations to the provisional agenda

Item 1

Adoption of the agenda and organization of the work

Agenda

1. The provisional agenda of the seventy-seventh executive session of the Trade and Development Board was approved at the closing plenary of the seventy-first session of the Board. The provisional agenda for the session is reproduced in chapter I above.

Item 2

Interdependence and development strategies in a globalized world

2. Deliberations by the Trade and Development Board under the agenda item will provide an opportunity to consider the *Trade and Development Report 2024: Rethinking Development in the Age of Discontent*.

3. In the report, several ongoing shifts are identified that, together, create an inflection point in globalization. New technologies associated with green transition, artificial intelligence, bioinformatics and financial innovation herald the dawn of the next global growth wave. Geopolitical tensions rippling through trade and investment decisions may lead to stepped-up homeshoring. The current geo-economic and geopolitical pivot in globalization accentuates many problems long faced by developing countries. Pressures in global finance, trade and debt underscore imperatives to find development pathways to equitable and sustainable growth, advance the green transition and create a development-responsive international financial architecture. Opportunities are also arising, including for the global South to rearticulate its needs and priorities. These challenges are examined around five core themes:

- (a) A new, low normal for the global economy
- (b) The changing structure of trade and trade policies
- (c) The dawn of the service economy
- (d) Financialization in a new commodity cycle
- (e) The global South and its quest for long-term development finance.

Documentation

UNCTAD/TDR/2024 and
Overview

*Trade and Development Report 2024: Rethinking
Development in the Age of Discontent*

Item 3

The Least Developed Countries Report 2024: Leveraging Carbon Markets for Development

4. The report explores how carbon markets can bridge gaps between economic growth and climate action in the least developed countries and their potential to mobilize capital for sustainable development. The least developed countries are early movers in carbon markets, but projects are highly concentrated in a few least developed countries. Carbon markets have not made a significant contribution to sustainable development finance or to climate finance in the least developed countries so far, and their sustainable development co-benefits have been limited. There is significant unused potential for carbon market projects in forestry, agriculture and renewable energy, provided that international carbon markets have prices that are high enough to attract investment in these projects. However, participating in carbon markets is costly and brings challenges, such as limiting policy space and having to cope with market instability. The report provides policy ideas on how

to boost the contribution of carbon market participation to the sustainable development of the least developed countries.

Documentation

UNCTAD/LDC/2024 and
Overview

*The Least Developed Countries Report 2024:
Leveraging Carbon Markets for Development*

Item 4

Economic Survey of Latin America and the Caribbean 2024: Low-growth Trap, Climate Change and Employment Trends

5. The Trade and Development Board will be introduced to the *Economic Survey of Latin America and the Caribbean 2024: Low-growth Trap, Climate Change and Employment Trends* prepared by the Economic Commission for Latin America and the Caribbean. Latin America and the Caribbean is mired in a decades-long growth trap, and further hampered by global and regional conditions that limit the space for macroeconomic policies to spur economic growth in the region. The results of the economic survey reveal weaker job creation, particularly in the formal sector, with young people, women, older persons, migrants and rural dwellers among the most likely to be informal workers.

Documentation

LC/PUB.2024/10-P

*Economic Survey of Latin America and the Caribbean
2024: Low-growth Trap, Climate Change and
Employment Trends*

Item 5

Preparatory process for the sixteenth session of the United Nations Conference on Trade and Development

6. Under the agenda item, the secretariat will bring to the attention of member States for their consideration elements in connection with the preparatory process for the sixteenth session of the United Nations Conference on Trade and Development.

Item 6

Report of the Working Party on the Programme Plan and Programme Performance

7. The report of the Working Party on the Programme Plan and Programme Performance on its eighty-ninth session will be before the Board for its consideration.

Documentation

TD/B/WP/335

Report of the Working Party on the Programme Plan and
Programme Performance on its eighty-ninth session

