CoP27 outcomes

Loss & Damage
- Agreement on fund/Transitional Committee, Santiago Network (Technical Assistance on Loss and Damage)
- Global Shield Financing Facility (214 million) – Climate Risk Facility
- SGs call for Early Warning for All investments (USD3.1 billion over 5 years)
  - US 61 million for Africa

Finance
- Negotiations: transformation of financial system & MDBs,
- Italy 1.4 billion/5 years, Netherlands 1.8 billion/year by 2025, UK 1.7 billion, Saudi Arabia contribution to Middle East Green Initiative 2.5 billion, Australia +900 million, Austria 222 million over 3 years, Norway to double their climate finance
- Net Zero Asset Owners grown to 80 members with $10.9 trillion in Assets
CoP27 outcomes

Adaptation
• 230 million pledge for the Adaptation Fund, 105 million for GEF adaptation work
• 365 million for adaptation in Africa (various initiatives)

Mitigation
• Statements about updating NDCs: Mexico, Tanzania, Botswana, Slovakia, Mongolia, Singapore
• 150 signatories to Global Methane Pledge
• Just Energy Transition Partnerships for India, Indonesia, Senegal, Vietnam, South Africa, Mexico to mobilization of 8.5 billions
• Global Offshore Wind Alliance (=> 380GW by 2030)
• Clean energy: 500 million for manufacturing in India, 50 million for solar projects in Egypt
• Net-Zero Government Initiative (18 countries)
• Forest and Climate Leaders’ Partnership (UK announced 100 million for Congo Basin +75 million for forest communities)
CoP27 outcomes

Technology
• 10 million for CTCN Trust Fund
• EU/Egypt MoU on green hydrogen
• Netherlands to train 10,000 people on active mobility

Transparency
• Training programmes, revision of 2024 GHG inventory guidelines
• GEF guidance/commitment for resources

Transferrable mitigation outcomes (Art 6)
• Africa Carbon Markets Initiative (300 million credits/year by 2030)
CoP27 outcomes Not Achieved

• No reconfirmation of the 1.5 C
• No Fossil Fuel Phase Out
• failed to go beyond the 2021 Glasgow climate pact's promise to “phase down unabated coal power
• No Serious commitments on mitigation – Low level NDC
• Food systems - still significant political resistance to fully adopting a systems approach
CoP27 (6-18 November 2022)

• +33,000 participant (+100 HoS)

Key UNEP deliverables

Contribution to negotiations

Reports/papers
• 16 publications (NBS, buildings, methane, finance, air quality, waste, etc)

• ~150 events
  • Ministerial meetings (CTCN, CCAC)
  • Nature for Cool Cities Challenge
• ~25 Ministerial bilaterals
• +15 media engagements