

CoP27 outcomes



Loss & Damage

- **Agreement on fund/Transitional Committee, Santiago Network (Technical Assistance on Loss and Damage)**
- Global Shield Financing Facility (214 million) – Climate Risk Facility
- SGs call for Early Warning for All investments (USD3,1 billion over 5 years)
 - US 61 million for Africa

Finance

- **Negotiations: transformation of financial system & MDBs,**
- Italy 1,4 billion/5 years, Netherlands 1,8 billion/year by 2025, UK 1,7 billion, Saudi Arabia contribution to Middle East Green Initiative 2,5 billion, Australia +900 million, Austria 222 million over 3 years, Norway to double their climate finance
- Net Zero Asset Owners grown to 80 members with \$10,9 trillion in Assets

CoP27 outcomes



Adaptation

- **230 million pledge for the Adaptation Fund, 105 million for GEF adaptation work**
- 365 million for adaptation in Africa (various initiatives)

Mitigation

- **Statements about updating NDCs:** Mexico, Tanzania, Botswana, Slovakia, Mongolia, Singapore
- 150 signatories to Global Methane Pledge
- Just Energy Transition Partnerships for India, Indonesia, Senegal, Vietnam, South Africa, Mexico to mobilization of 8.5 billions
- Global Offshore Wind Alliance (=> 380GW by 2030)
- Clean energy: 500 million for manufacturing in India, 50 million for solar projects in Egypt
- Net-Zero Government Initiative (18 countries)
- Forest and Climate Leaders' Partnership (UK announced 100 million for Congo Basin +75 million for forest communities)

CoP27 outcomes



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Technology

- **10 million for CTCN Trust Fund**
- EU/Egypt MoU on green hydrogen
- Netherlands to train 10,000 people on active mobility

Transparency

- **Training programmes, revision of 2024 GHG inventory guidelines**
- **GEF guidance/commitment for resources**

Transferrable mitigation outcomes (Art 6)

- Africa Carbon Markets Initiative (300 million credits/year by 2030)

CoP27 outcomes Not Achieved



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- **No reconfirmation of the 1.5 C**
- **No Fossil Fuel Phase Out**
- **failed to go beyond the 2021 Glasgow climate pact's promise to “phase down unabated coal power**
- **No Serious commitments on mitigation – Low level NDC**
- **Food systems - still significant political resistance to fully adopting a systems approach**

CoP27 (6-18 November 2022)

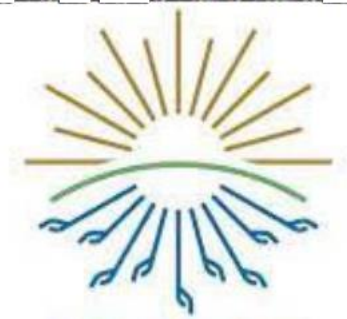
- +33,000 participant (+100 HoS)

Key UNEP deliverables

Contribution to
negotiations

Reports/papers

- 16 publications (NBS, buildings, methane, finance, air quality, waste, etc)
- ~150 events
 - Ministerial meetings (CTCN, CCAC)
 - Nature for Cool Cities Challenge
- ~25 Ministerial bilaterals
- +15 media engagements



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